



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**KOTTAYAM BRANCH (SIRC)**

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# NEWSLETTER





# CHAIRPERSON'S Message



**CA. Ramya. N**  
**Chairperson**

Dear Members and Students,

"Success is not a destination; it's a journey of consistent effort and growth." July reminded us of this truth, as our branch came alive with purposeful activities and a collective spirit to make a difference. Whether through service to society, student empowerment, or professional development, we witnessed how dedication and teamwork can turn every initiative into a meaningful achievement. It is this shared commitment that keeps our profession strong and forward-moving.

The 74th CA Day was celebrated with great enthusiasm at our ICAI Kottayam Branch. The celebrations were graced by esteemed dignitaries who added immense value and pride to the occasion. We were honoured to have CA. Thomas Chazhikadan, former MP and MLA, as our Chief Guest; Adv. K. Suresh Kurup, former MP and MLA, as our Special Guest; Fr. Alex Praikalam CMI, Managing Director of Sargakshetra 89.6 FM, as Guest of Honour; and Shri. Sanjay Cherian, renowned screenwriter of the Bobby-Sanjay duo, as the Keynote Speaker. Their inspiring presence and thoughtful words truly enriched the event.

A major highlight of the day was the Walkathon, which witnessed enthusiastic participation from both members and students. It was a wonderful display of unity and energy, promoting wellness and the spirit of togetherness. The celebrations also featured a flag hoisting ceremony, cultural performances, and a blood donation camp, all reflecting our dedication to both the profession and the society we serve.

As part of World Youth Skills Day on 15th July, we conducted a Mentorship Programme on Charitable Trusts, which also offered 6 hours of CPE credit. The session provided essential insights into the practical and regulatory aspects of charitable institutions, reinforcing the importance of skill-building and ethical practice among professionals. Technical sessions were handled by CA. Shyjo Joseph, CA Jobby George, CA. Mathew P M, CA. Lukose Joseph and myself. There

was also an insightful session on upskilling by Ms. Shalin Elsa Ninan on professional enrichment.

On 23rd July 2025, the branch conducted its Annual General Meeting, along with a CPE Seminar with 4 hours of CPE credit, featuring two insightful technical sessions on Latest Changes in Income Tax Return Forms & ITR Filing Using Technology by CA. Subin V. R, Thrissur and a session on Capital Gain Aspects by CA. Abraham P. J, Chairman, Alappuzha Branch of ICAI

Additionally, our branch conducted several Financial Literacy & Career Counselling Sessions across colleges in Kottayam and Idukki districts, led by CA. Prasanth Srinivas, CA. Arvind C Thomas, CA. Shine P Joseph, and CA. Allen Alex. These sessions targeted commerce and higher secondary students and highlighted the relevance of financial knowledge and the prospects of a CA career. We could reach out to college students at CMS College, Marian College, BCM College, St Stephen's College, St Dominics College and M T Seminary H S school.

Our SICASA wing continues to empower students with a wide range of initiatives such as revision classes, mock exams, online seminars, and active student participation in branch events. The recent SICASA AGM also marked a renewed focus on innovation, mentoring, and inclusive student activities. These efforts are instrumental in guiding students along their professional journey with clarity and confidence.

#### **Radio Awareness Program – Uyare on 89.6 FM**

In a unique initiative to reach out to aspiring students and the general public, we participated in a radio programme titled Uyare, aired on Sargakshetra 89.6 FM. The session focused on spreading awareness

about the CA course, its structure, and career opportunities. I had the privilege of representing the branch along with SICASA Secretary Ms. Rose Mary Joswin. This outreach effort allowed us to connect with a broader audience and inspire young minds to pursue the Chartered Accountancy profession.

#### **Condolences**

We also take a moment to express our deepest condolences on the passing of CA. T. N. Manoharan, Past President of ICAI and Padma Shri awardee on 30th July. A visionary leader, ethical trailblazer, and national figure, his contributions to the profession and society are monumental. As President of ICAI in 2006–07, he played a transformative role in strengthening professional education and governance. His exemplary leadership during the revival of Satyam Computer Services remains one of the most remarkable examples of restoring corporate integrity and public trust in India.

His passion for mentoring, authorship of acclaimed books, and commitment to values made him a true role model. In recognition of his extraordinary service, he was conferred the Padma Shri in 2010 by the Government of India. His wisdom, humility, and courage will remain a guiding force for generations of Chartered Accountants. Condolence meetings were conducted in memory of CA T N Manoharan, CA. M P Joseph and CA Thomas T Abraham. Their passing is a profound loss to the fraternity. Members came together to honour their legacy, values, and lifelong dedication to the profession. May their soul rest in eternal peace.

As we stand on the threshold of yet another Independence Day, it is time for us, as Chartered

Accountants, to reflect on the true meaning of freedom—not just as a nation but as professionals. Just as our country attained independence through courage, discipline, and unwavering commitment to values, our profession too demands the same virtues. Professional independence, one of the bedrocks of the CA fraternity, mirrors the spirit of our national freedom—earned with responsibility, preserved with integrity. Let us rededicate ourselves to upholding our ethical boundaries, ensuring that our independence in thought and judgement remains as sacrosanct as our nation's sovereignty. This August, let us celebrate not just political freedom, but also the professional freedom that enables us to stand as unbiased advisors, vigilant auditors, and trusted guardians of public interest. As we enter August, let us move forward with renewed energy, participation, and a commitment to lifelong learning. I invite all members and students to stay engaged and make the most of the upcoming programs and initiatives.

In August, the branch is organising a CPE programme on effective practice management and concurrent audit of Banks and also a programme to prepare us for the upcoming tax audits. I also request members to register for the SIRC conference at Chennai.

As Mahatma Gandhi said, “The future depends on what you do today.” Wishing you all a purposeful and enriching August!

With warm regards,

CA. Ramya N  
Chairperson  
Kottayam Branch of SIRC of ICAI



# Dulquer Salman and the 87A Rebate A Victory for Fair Tax Treatment

**CA. Prasanth Srinivas**

Dulquer Salman (imaginary name), a resident individual, filed his income tax return for Assessment Year 2024-25 under the new tax regime (Section 115BAC). His total income comprised predominantly of short-term capital gains (STCG) from the sale of listed equity shares, taxed under Section 111A of the Income Tax Act at 15%.

Since his total income was below ₹7,00,000, he claimed the rebate under Section 87A, which provides up to ₹25,000 in tax relief for eligible

resident individuals under the new regime.

However, the Centralised Processing Centre (CPC), Bengaluru, while processing the return under Section 143(1), denied the rebate, raising a demand on the tax payable under Section 111A. The CPC's software-driven logic treated STCG as ineligible for rebate.

## The Dispute

Is the rebate under Section 87A available against tax payable on

STCG under Section 111A, when the assessee is under the new tax regime and total income is below ₹7 lakh?

The CPC's denial was based not on any legislative bar but on an implied interpretation, one that Dulquer and his tax consultant challenged as unfounded and contrary to both the law and intent of the legislature.

## Legal Contentions Raised

Dulquer filed an appeal before the Additional Commissioner of Income



Tax (Appeals), where he raised the following contentions:

### **1. Rebate under Section 87A Is Statutorily Available on All Income**

Section 87A (as amended by Finance Act, 2023) offers a rebate up to ₹25,000 where the total income is less than or equal to ₹7,00,000.

The section does not differentiate between income taxed at regular slab rates and income taxed at special rates (like STCG u/s 111A).

Section 111A itself does not prohibit claiming a rebate under Section 87A. By contrast, Section 112A, which deals with long-term capital gains (LTCG), explicitly denies the rebate under 87A, making it clear that if the legislature wanted to deny it under 111A, it would have said so.

Thus, on a plain reading of the law, Dulquer was entitled to claim the rebate.

### **2. Legislative Intent Clearly Supports the Rebate**

The Finance Minister's Budget Speech, 2023 (Paragraph 146) stated:

**"Persons in the new tax regime with income up to ₹7 lakh will not have to pay any tax."**

There was no exception stated for capital gains, reinforcing that the policy intent was to exempt all income up to ₹7 lakh under the new regime.

### **3. Procedural Lapse: No Intimation Before Adjustment**

Section 143(1)(a) of the Act mandates that no adjustment shall be made unless an intimation is first given to the assessee, either in writing or electronically.

In this case, no such intimation was given. The e-proceeding portal showed no show-cause notice or communication of the proposed adjustment.

This was a clear violation of the law, rendering the CPC's action invalid.

### **4. Adjustment Not Permissible on Debatable Issues**

The applicability of rebate on STCG is debatable issue as Dulquer's submissions highlighted multiple appellate authorities ruling in favour of allowing the rebate, including ADDL/JCIT (A)-2, Chandigarh, ADDL/JCIT (A)-1, Lucknow, ADDL/JCIT (A)-1, Pune and Appellate Commissioner, Mumbai.

Accordingly, the CPC's adjustment under Section 143(1)(a) was not legally permissible.

This position is reinforced by the **Supreme Court** in:

**CIT v. Rajesh Jhaveri Stock Brokers (P) Ltd. [(2007) 291 ITR 500 (SC)]**

In that case, the Apex Court held that:

**"The scope of Section 143(1) is limited to checking apparent errors and cannot be used to decide debatable legal issues. Hence, any difference of opinion on interpretation must be dealt with through regular assessment, not through automated adjustment."**

In a similar procedural context, the **ITAT Cochin Bench**, in **Chinmaya International Foundation v. ITO [(2021) 132 taxmann.com 235]**, ruled that:

**"A debatable issue cannot be considered as an item fit for**

**adjustment under Section 143(1)(a) and such adjustment becomes unsustainable."**

This further supported Dulquer's contention that the CPC's denial was not only wrong but also procedurally untenable.

### **Outcome: A Happy Ending**

The first appellate authority allowed Dulquer Salman's appeal in full, directing that:

- The adjustment made by CPC was void for failure to issue prior intimation.
- The issue involved was debatable, and thus not fit for adjustment under Section 143(1)(a).
- Most importantly, the rebate under Section 87A was allowed on STCG under Section 111A, as no legal bar existed.
- The entire tax demand was cancelled, providing full relief to the taxpayer.

### **Conclusion**

This case study showcases how a well-informed taxpayer can successfully challenge system-driven errors using well-reasoned legal arguments and established judicial precedent. In the end, Dulquer Salman's perseverance paid off, and the law stood by a genuine taxpayer, as it should, though, unfortunately, the cost of litigation overweighed the eligible benefit.

# Will AI Replace Chartered Accountants? Or redefine their role?



In a world driven by rapid technological change, one question echoes through classrooms, boardrooms, and even family WhatsApp groups: Will Artificial Intelligence (AI) replace Chartered Accountants (CAs)?

Let's clear the air right away:

AI will not replace CAs—but CAs who don't embrace AI may be replaced by those who do.

Welcome to a journey through the past, present, and future of the CA profession—and how it's evolving with technology.

## The Evolution of the CA Profession in India

British Rule	Learn accounting only from British rules
1949	Birth of ICAI India builds its own system for training CAs
1950s–1990s	Manual learning, handwritten records, deep training
2000s	Tech enters – computers, new subjects, more opportunities
2020s	Global, tech-savvy, ethical, strategic CAs shaping the economy - Using online exams, digital records, virtual classes, open book exams

## 1950s–1970s: Building a Young Nation

After independence, India was like a brand-new startup. The government needed help in building factories, banks, and roads. CAs helped:

- Audit government spending to make sure money wasn't being wasted
- Set up proper accounts for new industries
- Train businessmen in keeping proper financial records

Think of CAs as the math teachers of the economy back then – teaching India how to count, save, and grow.

## 1980s-1990s: The Business Boom Begins

In the 1980s, India started opening up its markets. More companies were formed, and foreign investment began to trickle in.

CAs helped by:

- Advising companies on how to grow
- Ensuring they paid the right amount of tax
- Auditing firms so investors could trust their numbers

They were like referees in a game – making sure everyone played fair so that the business environment stayed healthy.

## 1991-The Big Economic Turnaround

This was a big year! India decided to open up to the world – more trade, more competition, more money flowing in.

CAs played a massive role by:

- Helping Indian companies go global
- Teaching firms how to manage risk and follow international standards
- Making India look like a trustworthy place to invest

You can say CAs were the navigators helping India fly into the global market.

## 2000s-Now: Tech, Startups & Digital India

Now we live in a world of UPI, GST, online banking, and startups! The economy is digital and fast.

CAs today help:

- Startups raise money and grow
- Governments collect taxes like GST efficiently
- Detect and prevent frauds (like financial detectives!)
- Use data and technology to guide businesses better

They're no longer just "accountants." They are advisors, analysts, and watchdogs of the economy.

So, How Do They Really Help India Grow?

What CAs Do	How It Helps India
Audit companies	Builds trust so investors invest in India
Ensure tax compliance	Helps the government earn money for roads, schools, etc.
Guide businesses	Creates jobs and income
Prevent frauds	Keeps the economy safe
Support startups	Encourages new ideas and innovation
Follow global standards	Helps India compete globally

In Simple Words...

Without CAs:

- Companies might defraud / cheat or make big mistakes
- Government might lose money
- Investors might be scared to invest
- Businesses may fail to plan properly

With CAs:

- There is order, planning, and confidence
- Businesses grow and pay taxes
- The country gets stronger and wealthier

## How Chartered Accountants Have Adapted Over the Last 30 Years

"From Ledgers to the Cloud – The Incredible Evolution of the CA"

### 1. Manual Bookkeeping to Computerised Accounting

- **Then:** Huge registers, pens, and carbon paper.
  - **Now:** Everything on computers — fast, neat, and easy to track.
- "Earlier we flipped pages, now we click tabs."

### 2. MS-DOS -> MS Excel -> Tally -> ERP like SAP, Zoho, QuickBooks

- **MS-DOS:** A black screen with typed commands.
- **Excel:** Magic sheets with formulas (still a CA's best friend!)
- **Tally:** A big leap in Indian accounting software.
- **ERP Systems:** Full business management in one software—finance, inventory, payroll, everything!

"We went from typing in code to managing companies in one dashboard!"

### 3. From Y2K Panic to Digital Preparedness

- **Y2K Bug (Year 2000):** People feared computers would crash at midnight on Dec 31, 1999!
- CAs helped companies prepare, update systems, and avoid chaos.

"When the world worried about '00', CAs brought back the 'control!'"



#### 4. Offline Forms -> Online Filing (ROC, GST, IT Returns)

- Earlier: Long queues, bundles of paper, physical stamps.
- Now: Click, upload, file—all online.
- MCA21, GSTN, e-TDS, e-Invoicing, etc.

"From post office to portal!"

#### 5. From Ledgers to Cloud Accounting

- No more files gathering dust—your accounts can now be accessed anywhere!
- Cloud-based tools like Zoho Books, QuickBooks, and NetSuite.

"If Wi-Fi's on, your work is on!"

#### 6. From Paper Audits -> Data Analytics & Forensic Tools

- Earlier: Physical bills, vouchers, stock counts.
- Now: Excel analytics, fraud detection software, real-time dashboards.

"The CA now audits with algorithms, not abacuses!"

#### 7. From Tax Filing to Tax Strategy

- Old days: Just prepare and file.
- Today: CAs advise on **tax planning, international taxation, transfer pricing, and compliance strategies.**

"From just paying taxes to playing the tax chessboard smartly!"

#### 8. From One-Man Office -> Multi-Service Firms

- Earlier: CAs worked solo or in small setups.
- Today: Big firms offer audits, legal, IT, valuations, and even AI solutions!

"From a solo song to a symphony orchestra!"

#### 9. From Compliance Officer -> Business Advisor

- CAs are now part of boardrooms, guiding big

decisions.

- Roles: CFOs, Financial Strategists, Risk Managers.

"From rule-followers to roadmap-makers!"

#### 10. From Physical Identity -> Digital Signature Certificates (DSCs)

- Wet ink signatures are old school. Now, even signing is online!

"Sign with a click—anywhere in the world."

#### 11. From Local to Global

- Indian CAs now work across the world, thanks to MoUs with countries like the UK, Australia, and UAE.

"Born in India, working across borders."

#### 12. From Paper Notes -> Virtual Learning & Webinars

- ICAI now trains students via **online classes, recorded lectures, online MCQs, and virtual coaching centres.**

"The classroom is wherever your Wi-Fi works."

Let me begin with a question that many of you might have thought about, even joked about:

"Will Artificial Intelligence make Chartered Accountants extinct?"

Honestly? That would make a great Netflix series – but not real life!

Let me reassure you right off the bat: **AI will not replace Chartered Accountants... but CAs who don't embrace AI might just be replaced by those who do.**

So what does that mean for you, the bright-eyed commerce students dreaming of a career in finance?

Let me take you on a little journey. **Let's Play with Acronyms: The ABCD of Then vs Now**

You know, acronyms are fascinating. They evolve, just like professions. Today, everyone in tech talks about the ABCD of the future:

**AI, Blockchain, Cybersecurity, and Data Analytics.**

But allow me to take you back, say to the 1980s. Picture a senior partner – let's call him Mr. Gupta – in his







slightly wrinkled shirt, sleeves rolled up, red pen in hand, chuckling to a group of fresh recruits:

"Beta, the true ABCD of accounting isn't in the textbook. It's in your attitude."

He'd say:

**A – Accuracy** – because a decimal in the wrong place could change a ₹1 lakh profit into a ₹10 lakh loss (and possibly change your career into plumbing).

**B – Bookkeeping** – the sacred ritual of every accountant. Ledger books as thick as Mahabharata volumes, and a handwriting so neat it could be framed.

**C – Compliance** – "If the law says submit on the 30th, you submit on the 29th, just to be safe!" He'd wink and say: "Circulars were our bedtime stories."

**D – Due Diligence** – Not just 'tick and bash'. We verified, confirmed, and cross-checked. Inventory was counted manually. No barcode scanners. Just barcodes, and... well, your sharp eyes.

### Enter Today's ABCD: A New Toolbox for a New Age

Fast forward to now—and the **new ABCD** sounds a bit like an Avengers team:

**A – Artificial Intelligence:** Your unpaid intern that works 24/7, doesn't drink coffee, and reconciles thousands of entries in seconds. But... it still needs you to decide what matters.

**B – Blockchain:** Think of it as an incorruptible diary. Every transaction is locked in place, like entries carved on stone tablets—but much cooler and with less dust.

**C – Cybersecurity:** In a world where financial data is gold, you're not just a number cruncher—you're a **data guardian**. Forget swords, your firewalls are your weapons.

**D – Data Analytics:** You're no longer just reporting what happened last quarter. You're predicting what's coming next. Sherlock Holmes in a spreadsheet.

### Interactive Pause: Let's Make This Fun

Can I get a quick show of hands? **How many of you have asked ChatGPT to do your assignments?** (No judgment—I see you!)

**How many of you have heard of blockchain but secretly still think it's related to Minecraft?**

(Let them laugh – humour is your secret asset!)

The point is—**technology is no longer optional**. It is the oxygen of modern finance. But just like oxygen, it's invisible—you don't always see it, but if it's gone, you'll know!

**So... Will AI Replace CAs?**

No.

Because while **AI can process data, it can't process ethics**. It can analyze numbers, but **not context**. It can detect a pattern, but **not advise on a business merger over chai**.

In other words:

AI is your calculator. You are the brain.

AI is your assistant. You are the decision-maker.

AI works for you. Not the other way around.

Amazon is the biggest user of robotics in business operation – automate everything that's repetitive – REPETITIVE

### Final Thoughts: What Should You Do as Students?

- 1. Embrace Technology** – Learn Excel, Python, Power BI. Not all at once—but don't fear the tools.
- 2. Stay Curious** – Ask how a balance sheet tells a story. Dig deeper than just "debits and credits."
- 3. Be Ethical** – Tech may change, but trust is timeless. Never compromise on integrity.
- 4. Dream Big** – Today, a CA can be a CEO, CFO, forensic expert, UN consultant, or entrepreneur.

### Conclusion

We have a dream for a viksit Bharath by 2047

India is already 4 th largest economy

Dear students, accounting isn't becoming obsolete. It's becoming **omnipresent**.

And those who ride the wave of change—with both ethics and enthusiasm—will find themselves not just employed, but in demand.

**So don't fear AI. Partner with it. Power your purpose with it. And remember: the future Chartered Accountant is not a number cruncher... but a value creator.**

**Jai Hind. Jai ICAI.**

# GST UPDATES

CA. Akhil Varghese

**i. GST Portal is now enabled to file appeal against SPL-07 (Rejection) Order – Advisory dated July 16th, 2025**

The GST portal now allows filing of Appeal (APL-01) against SPL-07 (Rejection) Orders. Select “Waiver Application Rejection Order” under Order Type. It needs to be noted that appeals filed under the waiver scheme cannot be withdrawn once filed.

If any taxpayer does not want to file appeal against “waiver application rejection order” but want to restore the appeal application (filed against original demand order) which was withdrawn for filing waiver application can do so by filing undertaking. The option for

filing of undertaking is available under “Orders” section in “Waiver Application” case folder.

**ii. GSTR-3A Notices issued for non-filing of form GSTR 4 to cancelled Composition Taxpayers – Advisory dated July 20th, 2025**

Due to a technical glitch on the GSTN portal, Form GSTR-3A notices were inadvertently issued in some cases where they were not applicable including to taxpayers whose registrations were cancelled before FY 2024-25. As per Section 39(2) of the CGST Act, such notices are meant only for non-filing of GSTR-4. The issue is under active review, and corrective steps are being taken. Taxpayers who have already filed the relevant return or



whose registrations were cancelled before FY 2024-25 may ignore these notices, as no further action is required.

### **iii. Kerala SGST implement faceless adjudication system from 1st August 2025 – Press release dated 31.07.2025**

The Kerala State Goods and Services Tax Department will implement the Faceless Adjudication system starting from August 1, 2025. Kerala is the first state in India to launch such an initiative.

As part of faceless adjudication, all procedures including receiving the Show Cause Notice (SCN) by the taxpayer, submission of replies, hearings, virtual/documentary submissions, and issuance of the final order will be conducted online. Initially, on a pilot basis, this system will be implemented in the districts of Pathanamthitta and Idukki.

### **iv. Madras HC quashes Notification No. 09/2023 dated 31.03.2023 and Notification No. 56/2023 dated 28.12.2023 extending time limit under Section 73. But Court held GST authorities have the benefit of Suo-moto extension orders of Supreme Court while calculating the time limit**

The Madras High Court has quashed Notification No. 09/2023 dated 31.03.2023 and Notification No. 56/2023 dated 28.12.2023, issued under Section 168A of the CGST Act, which extended the time limits for issuing orders under Section 73(10) for FYs 2017-18

to 2019-20. The Court held that these notifications were contrary to the purpose of Section 168A. It further held that Notification No. 56/2023 is invalid, as it was based on the recommendations of the GST Implementation Committee, which cannot replace the role of the GST Council even though the notification was later ratified by the GST Council.

However, the Court held that GST authorities are entitled to exclude the period from 15.03.2020 to 28.02.2022, as granted by the Hon'ble Supreme Court's Suo Moto orders, while computing the limitation period under Section 73(2) and 73(10) of the CGST Act.

Tata Play Ltd. v. UOI, 2025: W.P.(C) 4781/2025

### **v. Bombay HC permits Inter-State ITC Transfer for Amalgamated Entities**

The Bombay High Court allowed a writ petition against the GST department's rejection of ITC transfer under Section 18(3) of the CGST Act, pursuant to an amalgamation. The rejection was based on the ground that the transferor and transferee must be registered in the same State.

The High Court held that Section 18(3) and Rule 41 of the CGST Rules does not impose any geographical restriction or condition that the transferor and transferee must be registered in the same State. The technical inability of the GSTN portal to facilitate such a transaction cannot be a ground to deny a statutory right to the taxpayer.

Umicore Autocat India Pvt. Ltd. v. UOI, 2025:BHC-GOA:1234-DB

### **vi. IGST not payable on secondment of Foreign employees**

In this case, employees of the Petitioner's overseas group companies were seconded to work with the Petitioner in India for a fixed tenure. Petitioner entered into direct employment agreements with expatriate employees, placing them on its payroll, paying their salaries directly, and deducting applicable TDS under Indian law while the overseas entities continued to provide certain social security benefits available in the home countries. Tax authorities treated this arrangement as an import of "Manpower Supply Service" and confirmed a demand for IGST under Reverse Charge Mechanism.

The Hon'ble Court, relying on Circular No. 210/4/2024-GST dated 26.06.2024, held that where no invoice is raised by the domestic entity for services received from its foreign affiliate, the value of such services may be deemed 'Nil' and treated as the open market value under the second proviso to Rule 28(1) of the CGST Rules. In the present case, since the petitioner did not raise any invoice for the alleged services rendered by the foreign affiliate through seconded employees, the value of such services must be treated as 'Nil'. The Court further noted that, as per Schedule III of the CGST Act, services rendered by an employee to the employer are not considered a 'supply'.

### **Alstom Transport India Ltd. v. Commr. Of Commercial Taxes, Writ Petition No.1779 OF 2025 – Karnataka High Court**



# Compliance Calendar for the Month of August 2025

Particulars of Compliance	Forms/returns	Due Date
<b>Compliance Calendar Under GST</b>		
Due date for filing GSTR-7 to be filed by the person who is required to deduct TDS under GST for the month of July 2025.	GSTR-7	10.08.2025
The due date for furnishing statement by e-commerce companies for the Month of July 2025.	GSTR-8	10.08.2025
GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during previous year. Registered person, with aggregate turnover of less than INR 5 Crores during the previous year and who has opted for monthly filing of return.	GSTR-1	11.08.2025
Registered person, with aggregate turnover of less than INR 5 Crores during preceding year have an option to file quarterly returns under the QRMP scheme.	IFF	13.08.2025
Return of Input Service Distributor (ISD)	GSTR-6	13.08.2025
Every Non-resident taxable person file Monthly GST Return Earlier of a. 20 days after the end of the Calendar month (OR) b. within 7 days after the last day of validity period of registration.	GSTR-5	13.08.2025
OIDARs providing service to other than registered person shall file a monthly GST Return.	GSTR-5A	20.08.2025
GST return for the month of July 2025. For the taxpayer with Aggregate turnover upto INR 5 crores during previous year and taxpayers who has opted for monthly filing of GSTR-3B.	GSTR-3B	20.08.2025
Summary of outward supplies, ITC claimed, and net tax payable by taxpayers having an annual Turnover Up to INR 5 Cr in Previous FY But Opted Quarterly Filing Belonging to states: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep.	GSTR-3B	22.08.2025
Summary of outward supplies, ITC claimed, and net tax payable by taxpayers having an annual Turnover Up to INR 5 Cr in Previous FY But Opted Quarterly Filing Belonging to states: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi.	GSTR-3B	24.08.2025
Challan for depositing GST by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP Scheme.	PMT-06	25.08.2025
Every UIN Holders shall furnish the details of inward supply received upon the payment of tax and under proper tax invoice as monthly GST Return.	GSTR – 11	28.08.2025
<b>Compliance Calendar Under ESI &amp; PF</b>		
Payment and filing of ESIC Return for the month of July 2025	ESI challan	15.08.2025
Payment and filing of PF Return for the month of July 2025	ECR	15.08.2025
<b>Compliance Calendar Under FEMA</b>		
The borrower are required to report actual ECB transaction on monthly basis through AD category I bank (7 Working days)	Form ECB 2	11.08.2025
<b>Compliance Calendar Under SEBI</b>		
Statement of deviation(s) or variation(s)	Reg 32 (1)	14.08.2025
Financial Results along with Limited review report/Auditor's report	Reg 33 (3) (a)	14.08.2025
<b>Compliance Calendar Under Income Tax</b>		
Securities Transaction Tax – Due date for deposit of tax collected for the month of July, 2025.		07.08.2025
Commodities Transaction Tax – Due date for deposit of tax collected for the month of July, 2025.		07.08.2025
Collection and recovery of equalisation levy on specified services in the month of July, 2025.		07.08.2025
Declaration under sub-section (1A) of section 206C of the Income-tax Act, 1961 to be made by a buyer for obtaining goods without collection of tax for declarations received in the month of July, 2025.	Form 27C	07.08.2025
Due date for deposit of Tax deducted/collected for the month of July, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income tax Challan		07.08.2025

Particulars of Compliance	Forms/returns	Due Date
Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of June, 2025.	Form 16B	14.08.2025
Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of June, 2025.	Form 16C	14.08.2025
Due date for issue of TDS Certificate for tax deducted under section 194M in the month of June, 2025.	Form 16D	14.08.2025
Due date for issue of TDS Certificate for tax deducted under section 194S in the month of June 2025.	Form 16E	14.08.2025
Statement regarding preliminary expenses incurred to be furnished under proviso to clause (a) of sub-section (2) of section 35D of the Income-tax Act, 1961 by the assessee (if due date of submission of return of income is July 31, 2025).	Form 3AF	15.08.2025
Certificate to be issued by accountant under clause (23FF) of section 10 of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10 IJ	15.08.2025
Verification by an Accountant under sub-rule (3) of rule 21AJA Verification (if due date of submission of return of income is July 31, 2025).	Form 10 IL	15.08.2025
Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of July, 2025.	Form 24G	15.08.2025
Due date for furnishing statement in Form No. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of July, 2025.	Form 3BB	15.08.2025
Due date for furnishing statement in Form No. 3BC by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of July, 2025.	Form 3BC	15.08.2025
Quarterly TDS certificate (in respect of tax deducted for payments other than salary) for the quarter ending June 30, 2025.	Form 16A	15.08.2025
Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of July, 2025.	Form 26QB	30.08.2025
Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of July, 2025.	Form 26QC	30.08.2025
Due date for furnishing of challan cum statement in respect of tax deducted under section 194M in the month of July, 2025.	Form 26QD	30.08.2025
Due date for furnishing of challan cum statement in respect of tax deducted under section 194S in the month of July, 2025.	Form 26QE	30.08.2025
Annual Compliance Report on Advance Pricing Agreement (if due date of submission of return of income is July 31, 2025).	Form 3CEF	30.08.2025
Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income – tax Act, 1961 (if the assessee is required to submit return of income on October 31, 2025).	Form 9A	31.08.2024
Statement to be furnished to the Assessing Officer/Pre-scribed Authority under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10 or under clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961 (if the assessee is required to submit return of income on October 31, 2025).	Form 10	31.08.2024

Compliance Calendar Under The Companies Act, 2013	Forms/returns	Due Date
Filing of Annual Accounts	Form AOC-4, Form AOC-4 XBRL & Form AOC-4 CFS	Within 30 Days of the date of AGM For OPC (within 180 days from the closure of the financial year)
Filing of Annual Returns	Form MGT-7/ MGT-7A	Within 60 Days from the Date of AGM
Appointment of Auditor	Form ADT-1	Within 15 Days from the Conclusion of AGM
Filing of Cost Audit Report	Form CRA-4	Within 30 days from the receipt of cost audit report by the Company.
Annual Accounts of Foreign Companies	FC -3	Within a period of 6 months of the close of the financial year of the foreign company.

Note: This Compliance Calendar has been prepared based on the information available as on 31st July 2025. Members are requested to verify the subsequent changes, if any made to the due dates.



## This month programmes at a glance

### CA Day Celebrations













## Public Awareness Programme



CA. Alan Alex, addressing gathering at BCM College Kottayam on 16.07.2025



CA. Prasanth Srinivas, addressing gathering at St. Dominic's College, Kanjirapally on 17.07.2025



CA. Arvind C Thomas, addressing gathering at St. Stephen's College, Uzhavoor at St. Stephen's College, Uzhavoor on 23.07.2025



CA. Prasanth Srinivas, addressing gathering at M.T. Seminary, Higher Secondary School, Kottayam



## World Youth Skills Day





## Outreach Programme on Income Tax



## Condolence Resolution CA. T.N.Manoharan



The Members of the Kottayam Branch of SIRC of ICAI, deeply mourn the sad and untimely demise of Padma Shri CA T. N. Manoharan, Past President of the Institute of Chartered Accountants of India (2006–07), and an iconic figure in the Indian accountancy profession.

CA T. N. Manoharan was a doyen of the profession—an exceptional teacher, a respected author, an institution-builder, and above all, a man of character and humility. A first-generation professional from a humble background in Gudiyatham, he rose to become the 2006–07 President of ICAI, and later played a pivotal role in India's corporate and banking spheres, including his leadership as Chairman of Canara Bank.

His integrity and professionalism came to the fore during the Satyam crisis, where he served on the government-appointed board and helped restore the company's credibility. In recognition of his exemplary contributions, he was conferred the Padma Shri in 2010, making him only the second Chartered Accountant to be so honoured.

CA Manoharan's legacy includes nation-building contributions through his involvement in public institutions, educational reform within ICAI, his commitment to ethical leadership, and decades of mentoring thousands of Chartered Accountants across India.

His sudden departure is an irreparable loss to the CA fraternity. His values, his humility, and his unwavering commitment to ethical standards will continue to inspire generations of professionals.

May his noble soul rest in eternal peace.

01-08-2025

CA. Ramya N  
Chairperson  
Kottayam Branch of SIRC of ICAI





## Condolence Resolution- CA. Madhusudanan K T



The Kottayam Branch of SIRC of ICAI and its members deeply mourn the sudden demise of CA. Madhusudanan K T (Membership No: 200832) and places on record its profound sense of sorrow and grief on his passing away.

His contribution towards the Chartered Accountancy profession was well appreciated. He was an active member of our branch. There are many in the community who will

mourn deeply in his passing as his was a life of service, love, compassion and excellence.

Kottayam Branch of Southern India Regional Council of The Institute of Chartered Accountants of India offers its sincere condolences to the members of the bereaved family. May the Almighty give them courage to bear the loss and may his noble soul attain the lotus feet of the Lord.

17-06-2025

For Managing Committee

CA. Ramya N  
Chairperson

CA. Viju Chacko  
Secretary

## Condolence Resolution- CA. M.P. Joseph



The Kottayam Branch of SIRC of ICAI and its members deeply mourn the demise of CA. M. P Joseph (Membership No: 019498) and place on record its profound sense of sorrow and grief on his passing away.

Late CA. M.P Joseph was an active member of our branch and his contribution towards the Chartered Accountancy profession is well appreciated. There are many in the community who will mourn deeply his demise

as his was a life of service, love, compassion and excellence.

Kottayam Branch of Southern India Regional Council of The Institute of Chartered Accountants of India offers its sincere condolences to the members of the bereaved family. May the Almighty give them courage to bear the loss and may his noble soul rest in eternal peace.

15-07-2025

For Managing Committee

CA. Ramya N  
Chairperson

CA. Viju Chacko  
Secretary

## Condolence Resolution- CA. Thomas T Abraham



The Kottayam Branch of SIRC of ICAI and its members deeply mourn the demise of CA. Thomas T Abraham (Membership No: 020506) and place on record its profound sense of sorrow and grief on his passing away.

Late CA. Thomas T Abraham was an active member of our branch and his contribution towards the Chartered Accountancy profession is well appreciated. There are many in the community who will mourn

deeply his demise as his was a life of service, love, compassion and excellence.

Kottayam Branch of Southern India Regional Council of The Institute of Chartered Accountants of India offers its sincere condolences to the members of the bereaved family. May the Almighty give them courage to bear the loss and may his noble soul rest in eternal peace.

01-08-2025

For Managing Committee

CA. Ramya N  
Chairperson

CA. Viju Chacko  
Secretary